

DENISE L. NAPPIER TREASURER

CHRISTINE SHAW DEPUTY TREASURER

May 1, 2013

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to announce the Second Injury Fund (Fund) assessment rate will remain unchanged for Fiscal Year 2014, which begins on July 1, 2013. The assessment rate for insurance companies will remain 2.75% for insured employers, 2.2% for assigned risk policies and 3.25% for self-insured employers.

This year marks the fifteenth consecutive year in which the Fund has either reduced or maintained the assessment rates on Connecticut businesses — an unprecedented accomplishment in the history of the Fund.

The cumulative effect of rate reductions since my administration took office in 1999 has resulted in a net savings of \$864 million for Connecticut businesses. This reflects a total reduction of 72.5% in rates assessed for insurance companies and 77.6% for self-insured employers.

As the State's economy slowly recovers, my office continues to work diligently to pass along savings to Connecticut businesses without compromising any benefits due to injured workers.

Should you have any questions regarding assessment rates, please feel free to contact Assistant Deputy Treasurer Maria M. Greenslade at (860) 702-3125.

Sincerely,

Denise L. Nappier

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State Treasurer